



Legend International Holdings, Inc.  
ABN 82 120 855 352

Level 8, 580 St Kilda Road  
Melbourne Victoria 3004  
Australia

PO Box 6315, St Kilda Road Central  
Melbourne Victoria 8008  
Australia

T +61 3 8532 2866

F +61 3 8532 2805

info@lgdi.net

www.lgdi.net

## PRESS RELEASE

### LEGEND INTERNATIONAL HOLDINGS INC. ANNOUNCES IT NOW HOLDS 100% OF D-TREE PHOSPHATE PROJECT, QUEENSLAND, AUSTRALIA.

**Melbourne Australia – September 30, 2009 - Legend International Holdings, Inc (OTCBB: LGDI)** with phosphate projects in the State of Queensland, today announced that it holds 100% of the D-Tree phosphate project following Mt Isa Metals Ltd's ("MET") exit from the joint venture.

Legend, as manager of the D-Tree Joint Venture, had invoiced MET \$1.739 million for MET's 20% interest in the D-Tree project for the period September 1, 2008 to June 30, 2009. MET has decided to dilute rather than pay the invoices and in accordance with the Joint Venture agreement, MET's interest has reduced to less than 5%, thus requiring MET to exit the Joint Venture. MET retains a royalty of A\$0.50 per tonne from product from the D-Tree Joint Venture tenements.

#### Forward-Looking Statements

Forward-looking statements in this press release are made pursuant to the "safe harbour" provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties including, without limitation, the risks of exploration and development stage projects, risks associated with environmental and other regulatory matters, mining risks and competition and the volatility of mineral prices. Actual results and timetables could vary significantly. Additional information about these and other factors that could affect the Company's business is set forth in the Company's fiscal 2008 Annual Report on Form 10-K and other filings with the Securities and Exchange Commission.

For further information, please contact:

Mr. Joseph Gutnick  
Chief Executive Officer  
**Legend International Holdings, Inc.**  
Tel: +011 613 8532 2866  
Fax: +011 613 8532 2805  
E-mail: [josephg@axisc.com.au](mailto:josephg@axisc.com.au)

*General Manager Business  
New York Office*  
**Legend International Holdings, Inc.**  
Tel: (212) 223 0018  
Fax: (212) 223 1169  
E-mail: [legendinfo@axisc.com.au](mailto:legendinfo@axisc.com.au)